



# Young Investor

**STAR'UP PME**  
Start smart.

**CONSTRUIR 2030**

## Young Investor

### Intervention areas

Investment operations for companies set up by young entrepreneurs carrying out activities in sectors with strong growth dynamics and contributing to the diversification and renewal of the business fabric, stimulating the strengthening of a business culture based on knowledge and innovation.

Young entrepreneurs are:

- a) Aged between 18 and 40 at the time the application is submitted;
- b) Create their own job and dedicate themselves under a declaration of commitment to running the business;
- c) Have the exclusive right to represent the company.

### Geographical area

Autonomous Region of the Azores.

### Financing rates

The financing rate for eligible operations takes the form of a non-refundable grant and is obtained from the sum of the following portions, up to a maximum of 70%.

- a) 45% for the islands of São Miguel and Terceira;
- b) 50% for the islands of Faial and Pico and for the municipalities of Nordeste, Vila Franca do Campo and Povoação, on the island of São Miguel;
- c) 55% for the islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo.

**Increases:** *In addition to the rates referred to in the points in the previous paragraph, there is a 5% increase, in the form of a non-refundable grant, for projects promoted by companies incubated in the Azores Business Incubator Network, which aim to set up in establishments outside the incubators.*

## Young Investor

### Reward

A bonus may also be granted for the completion of operations, in the form of a non-refundable grant, at the end of the investment and after evaluation of the cruise year, based on the degree to which results have been achieved:

#### 1 - Evaluation of targets at the close of the investment:

a) 5 % if the value of the indicator Gcp - Degree of compliance with the deadline, relative to the investment completion deadline, is equal to or greater than 1, calculated as follows:  $Gcp = X1 \times X2$  Where:

X1 - Deadline, in months, set out in the acceptance agreement;

X2 - Actual project implementation period, measured at the date of completion of the investment.

b) According to the values determined in the project merit (PM), where:

- i) 3% in the case of a PM greater than or equal to 3.50 points;
- ii) 4% in the case of a PM greater than or equal to 4.00 points;
- iii) 5% in the case of an MP of 4.50 points or more.

#### 2 - Achievement of results at the end of the project, i.e. after the cruise year evaluation:

a) Average remuneration level and/or attribution of benefits:

i) For new companies:

Determining a level of remuneration per job of more than 1.3 times the regional minimum wage, and/or, the attribution of other benefits of an equivalent value, excluding partners, managers and directors, being:

- 2.5 % if the number of employees with this level is equal to or greater than 25 %;

- 5 % if the number of employees at that level is 50 % or more.

## Young Investor

ii) For existing companies: If the level of remuneration per job is higher than 1.3 times compared to the month before the application was submitted, and/or if other benefits of a similar value are granted, excluding partners, managers and directors:

- 2.5 % if the number of employees with the aforementioned level is equal to or greater than 25 %;

- 5 % if the number of employees at this level is 50 % or more.

b) Project economic productivity (PEP), determined as referred to in paragraph 3, in the following steps:

i) 2% if the PEP varies from ten to twenty percentage points;

ii) 3% if the PEP varies from twenty to thirty-five percentage points;

iii) 4% if the PEP varies from thirty-five to fifty-five percentage points;

iv) 5% if the PEP varies by more than fifty-five percentage points.

c) Cooperation with the Scientific and Technological System:

i) 2.5 % for projects involving cooperation with entities from the Scientific and Technological System.

d) Weight of accumulated turnover (VN) between the first full year of operation after completion and the cruise year compared to the forecast for the same period:

$\frac{\text{Actual turnover}}{\text{Projected turnover}} \times 100\%$  Where the weight is 2.5% if it is equal to 70%.

**3 - The economic productivity of the project (PEP) is the percentage obtained by the ratio between the Gross Value Added (GVA) and the eligible investment of the operation (IE), measured in the cruise year, where:**

a)  $GVA = \text{sales (turnover + change in production inventories + own work + operating subsidies) - intermediate consumption (cost of goods + cost of raw and subsidiary materials consumed + external supplies and services)}$ ;

b) Cruise year = normal year of operation referred to by the beneficiary, which may not exceed the second full economic year following completion of the investment.

## Young Investor

### Minimum and maximum investment amounts

Operations with investments equal to or greater than €15,000.00 (fifteen thousand euros) and eligible investment equal to or less than €350,000.00 (three hundred and fifty thousand euros).

**Note:** *Although the total eligible investment of the operation is limited to 350,000.00 euros, the total investment may exceed this amount in order to comply with the principle of complete implementation.*

### Eligible entities

Small and medium-sized enterprises (SMEs) set up less than two years ago.

### Eligible expenses

a) Construction and rehabilitation of buildings, and miscellaneous construction and rehabilitation, provided they are directly related to the implementation of the project. (Applicable cost category - Construction and rehabilitation of buildings).

**Eligible rule and limit:** Limited to 60% of the total eligible cost of the operation.

b) Construction and rehabilitation of buildings, and miscellaneous construction and rehabilitation, provided they are directly related to the implementation of the project and meet the requirements of sustainable construction based on technical criteria. (Applicable cost category - Construction and rehabilitation of buildings).

c) Acquisition of goods and equipment, including the acquisition of transportation, insurance, assembly and disassembly services, which are of significant importance to the development of the operation. (Applicable cost category - Acquisition of goods and equipment).

## Young Investor

d) Transport equipment, namely the purchase of light and heavy goods vehicles and other transport equipment. (Applicable cost category - Transport equipment)

**Eligible rule and limit:** Limited to 30% of the total eligible cost of the operation, with a maximum value of €200,000.00 (two hundred thousand euros). Provided they meet the following conditions:

- i) they do not have combustion engines that run on fossil fuels;
- ii) they are essential and suitable for carrying out the respective activity;
- iii) they are not intended for hire without a driver.

e) Transport equipment, namely the purchase of vehicles and other transport equipment (applicable cost category - Transport equipment).

**Eligible rule and limit:** In the case of operations promoted by tourist entertainment companies, provided they meet the following conditions:

- i) they do not have combustion engines that run on fossil fuels;
- ii) they are essential and suitable for carrying out their activity;

iii) they are not intended for hire without a driver. Limited to a maximum value of €40,000.00 (forty thousand euros), per light vehicle, and with an absolute limit of €250,000.00 (two hundred and fifty thousand euros).

f) Acquisition of services inherent to the implementation and certification of management systems, products and services, namely expenses with the certifying body (for a certification cycle), specific technical assistance, tests and measuring and monitoring devices, calibrations and dissemination actions, provided that the tests are carried out by laboratories accredited under the Portuguese Quality System. (Applicable cost category - Technical assistance; Tests and testing.)

g) Acquisition of goods and equipment related to information and communication technologies, namely hardware and software, including the initial development of the website. (Applicable cost category - Computer equipment (hardware and communication equipment, such as telephones/telephones, ...); Software and licenses; Web presence).

## Young Investor

h) Costs related to patents and brands, namely, expenses with the creation and development of own insignias, brands and collections, designs, models and patents, as well as expenses with the valuation of brands, insignias acquired, created or constituted. (Applicable cost category - Costs with patents and brands; Design of brands and collections).

**Eligible rule and limit:** Limited to 15% of the total eligible cost of the operation.

i) Acquisition of services to draw up the marketing and communication plan. (Applicable cost category - Marketing plans).

**Eligible rule and limit:** Limited to 10% of the total eligible cost of the operation, with a maximum value of €25,000.00 (twenty-five thousand euros).

j) Costs related to patents and trademarks, namely those associated with patent and trademark applications, including fees, emoluments, renewals, searches related to the state of the art, access to national or foreign databases, expenses with the study,

**Eligible rule and limit:** Limited to 15% of the total eligible cost of the operation.

k) Acquisition of services related to web presence, namely, initial registration of domains associated with the domiciliation of the application with an external entity, membership of marketplaces and other electronic platforms, creation and publication of electronic catalogs of products and services, as well as inclusion and/or cataloging. (Applicable cost category - Web presence).

**Eligible rule and limit:** Limited to 10% of the total eligible cost of the operation.

l) Acquisition of services for the preparation of the application file, studies, diagnostics, audits and marketing plans. (Applicable cost category - Studies; Marketing plans).

**Eligible rule and limit:** Limited to 1.5 % of the total eligible cost of the operation.

m) Acquisition of services for the preparation of architectural and engineering projects, or others associated with the project. (Applicable cost category - Architectural and engineering projects and services).

## Young Investor

**Eligible rule and limit:** Limited to 3% of the total eligible cost of the operation.

n) Acquisition of services to carry out studies or reports as part of the operation's alignment with the "do no significant harm" principle. (Applicable cost category - Studies/Reports - "Do no significant harm" principle).

**Eligible rule and limit:** Limited to a maximum value of €5,000.00 (five thousand euros).

o) Acquisition of services related to the preparation of payment requests, and the intervention of certified accountants, in the context of the submission of payment requests. (Applicable cost category - CC/ROC).

**Eligible rule and limit:** Limited to 1.5% of the total eligible cost of the operation.

## Target audience

Micro, small and medium-sized enterprises.



# STARTE\_PME

Start smart.



+351 808 500 130



+351 211 451 532



+351 221 451 003



info@start-pme.pt



www.start-pme.pt

**LISBOA** Av. D. Joao II, Lote 1.07.2.1, Piso 0, 1990-096 Lisboa

**PORTO** Edifício Brasília, Praça Mouzinho da Silveira, N° 10, 4100-359 Porto

**BRAGA** Avenida da Liberdade, N° 615, 1° andar, 4710-251 Braga

**PORTALEGRE** Rua 1° de Maio, N° 81, Loja E, Piso 1, 7300-205 Portalegre

**LOULÉ** Buganvília Plaza, 1, 8135-106 Loulé

**AÇORES** Avenida D. João III, N°33, fração CH/GI, 9500-789 Ponta Delgada

**RIO DE JANEIRO** Praça XV de Novembro, N° 20, 20010-010 Rio de Janeiro

**SÃO PAULO** Avenida Paulista, N° 854, 10° andar, 01403-000 São Paulo

Start PME is a brand by  
Equações Exhaustivas Lda.

NIF 517467836  
Rua 1° de Maio, N.º81, Loja E, 1  
7300-205 Portalegre