

Areas of intervention

Support for investment operations that take on a structuring character, that promote the broadening of the economic export base, inserted in the tradable goods and services economy, as well as investment projects that promote the exploitation and valorization of endogenous resources, the strategic reconversion of activities and the boosting of investment in new business areas that respond to emerging market segments resulting from changes in the regional production profile.

Geographical area

Autonomous Region of the Azores.

Financing rate

The financing rate for eligible operations takes the form of a non-refundable grant and is obtained from the sum of the following portions, up to a maximum limit of 50% for large companies, 60% for medium-sized companies and 70% for micro and small companies:

Base rates:

- a) 40% for the islands of São Miguel and Terceira;
- b) 45 % for the islands of Faial and Pico and for the municipalities of Nordeste, Vila Franca do Campo and Povoação, on the island of São Miguel;
- c) 50 % for the islands of Santa Maria, Graciosa, São Jorge, Flores and Corvo.

Note: A premium may also be granted for the completion of operations, to be added to the rates referred to in the previous point, in the form of a non-refundable grant.

Minimum costs

The minimum total cost of the operation must exceed €50,000.00 (fifty thousand euros).

Eligible expenditure and specific rules

- 1. Investments directly related to the operation:
- Acquisition of dilapidated properties: Limited to 30% of the acquisition value, with a maximum value of €100,000.00 (one hundred thousand euros).
- Acquisition of real estate for intervention in urban centers: Limited to 30% of the acquisition value, with a maximum value of €125,000.00 (one hundred and twenty-five thousand euros).
- Construction and rehabilitation of buildings using traditional construction resources: Limited to 60% of the total eligible cost of the operation.

- Construction and refurbishment of buildings that meet the requirements of sustainable construction:

Not eligible in operations that fall within the scope of paragraph 1(b) of eligible actions (Construction including group 412 and divisions 42 and 43).

- Acquisition of goods and equipment.
- Acquisition of light and heavy goods vehicles and other transport equipment: Limited to 30% of the total eligible cost of the operation, with a maximum value of €200,000.00 (two hundred thousand euros). Provided they meet the following conditions:
- i) they do not have combustion engines that run on fossil fuels;
- ii) they are essential and suitable for carrying out the respective activity;
- iii) they are not intended for hire without a driver.

- Acquisition of vehicles and other transport equipment, in the case of operations promoted by tourist entertainment companies: Limited to a maximum value of 40,000.00 (forty thousand euros) per light vehicle and, with an absolute limit of 250,000.00 (two hundred and fifty thousand euros), provided they meet the following conditions:
- i) they do not have combustion engines that run on fossil fuels;
- ii) they are essential and suitable for carrying out the respective activity;
- iii) they are not intended for hire without a driver.
- Acquisition of goods and equipment related to information and communication technologies, namely hardware and software, including initial website development: Limited to 30% of the total eligible cost of the operation.
- Costs related to designing brands and collections.
- Patent and trademark costs: Limited to 15% of the total eligible cost of the operation.

- Purchase of services related to technical assistance.

2. Internationalization investments:

- Purchase of services for project implementation, consultancy and technical assistance.
- Registration/participation in events.
- Purchase of services related to online presence and e-commerce.
- Purchase of services related to quality and specific certification for foreign markets.
- Purchase of international marketing development services

3. Investment in quality, safety and environmental management certification:

- Acquisition of services related to the instruction of the certification, qualification or registration process and complementary expenses.
- Acquisition of audits, checks and inspection visits.
- Purchase of technical assistance and consultancy services.
- Tests and trials.
- Other transportation costs.
- Certification processes.
- Purchase of goods and equipment relating to technical bibliography: Limited to 20% of the total eligible cost of component 2.
- Advertising and dissemination.
- Software and licenses.

Expenses common to investments in components 1, 2 and 3

- Purchase of services to prepare the application process, studies, diagnoses, audits: Limited to 2% of the total eligible cost of the operation, with a maximum value of €30,000.00 (thirty thousand euros).
- Purchase of services for the preparation of marketing and communication plans: Limited to 10% of the total eligible cost of the operation, with a maximum value of €50,000.00 (fifty thousand euros).
- Acquisition of services for the preparation of architectural and engineering projects, or others associated with the project: Limited to 4% of the total eligible cost of the operation.
- CC/ROC: Limited to 1.5% of the total eligible cost of the operation, with a maximum value of €10,000.00 (ten thousand euros).
- Studies/Reports "Do No Significant Harm" Principle: Limited to a maximum value of €15,000.00 (fifteen thousand euros).



- Purchase of services to make a video presentation of the investment, in projects with eligible expenditure of more than €500,000.00 (five hundred thousand euros), lasting no less than 1 minute: Limited to a maximum value of €1,500.00 (one thousand five hundred euros).

Note: For some activities, as indicated in the "Eligible actions" section, a maximum total eligible cost of the investment operation is defined, these are maximum limits on the eligibility of expenditure and not access or framework conditions, i.e. beneficiaries can submit operations with eligible investment values higher than those indicated, however, they will only be subsidized up to the maximum allowed value indicated for each activity, in the applicable cases.

Target audience

Micro, small, medium and large enterprises.

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