



INFORMATIVE BULLETIN

Productive investment by young farmers

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 **pepac**^{23.27}
Plano Estratégico da
Política Agrícola Comum

Productive investment by young farmers

Areas of Intervention

This incentive aims to strengthen competitiveness, ensure viability, sustainability and improve the environmental performance of agricultural holdings by increasing production, creating value, improving product quality and introducing innovative methods and products by supporting investments in the purchase and installation of machinery and equipment, building construction, land improvements, plantations, nurseries and irrigation systems.

In order to achieve the proposed objectives, investments in physical, tangible and intangible assets necessary for agricultural activity should be promoted. This intervention contributes to the following PEPAC goals:

- Production of renewable energies, including bioenergy;
- Benefit support for digital agricultural technologies;
- Creation of new jobs;
- Restructuring and modernization of the agricultural

Geographical Area

National Territory.

Eligible entities

Young farmers.

Access conditions

- The investment project must demonstrate economic and financial viability and be aligned with the specific objectives of the PEPAC Regulation (project merit);
- More than one investment project may be submitted if the promoter demonstrates that the project is different in scope, geography or location over time. If an identical project is submitted, the cumulative amount of projects of the same nature will be taken into account when defining the amount of support;

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- For holdings that have an area of pasture (temporary or permanent), fallow land, leguminous crops or rice, of less than 25% of the total area of the holding, if they present an investment project in permanent crop plantations with an area of more than 10 hectares, it is necessary to ensure an adjacent non-productive area for improving or increasing biodiversity (fallow land, landscape features, hedges, buffer strips along watercourses and others that may be classified as such), with a minimum size of 3% of the plantation area covered by the project.

The beneficiary must ensure compliance with the legislation and mandatory rules for carrying out the activity related to the nature of the investment, namely licensing.

Eligible expenses

Eligible expenses include:

- Expenditure relating to the construction, acquisition, including leasing, or improvement of immovable property;
- Purchase or lease - purchase of new machinery and equipment, including computer programs, up to the market value of the asset;
- General costs related to these expenses and intangible investments.

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Funding rate

The support rate is **maximum for projects with eligible investment values of less than €50,000, reaching 80%**, and decreasing proportionally with the value of the investment.

Specifically for **investment components in existing irrigation systems on farms, the support rate is 80%** of eligible costs, and for **investments in irrigation systems in new irrigated areas the support rate is 65%** of eligible costs. These rates decrease proportionally with the value of the investment.

The rate of support is successively applied to the value of the project's eligible investment (measured on the date of the decision), with a **“fixed non-refundable grant” of €208,000 being awarded to projects with an eligible investment of more than €500,000:**

- Up to 50,000 euros - 100% of the maximum support rate (80%, 85% if it's a small holding);

- From 50,000 euros to 150,000 euros - 80% of the maximum support rate;

- From 150,000 euros to 250,000 euros - 60% of the maximum support rate;

- From 250,000 euros to 350,000 euros - 40% of the maximum support rate;

- From 350,000 euros to 500,000 euros - 20% of the maximum support rate;

- Over 500 thousand euros - “non-refundable grant” support will be 208 thousand euros.

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