



PEPAC

Agricultural Productive Investment - Modernization

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Areas of Intervention

Support under this measure makes a cross-cutting contribution to the vast majority of the priorities and cross-cutting objectives of rural development, since its implementation will be decisive in boosting agricultural investment, promoting market integration, overcoming the limitations arising from Portugal's soil and climate conditions, promoting the efficient and sustainable use of resources, innovating and improving the organization of production.

This intervention contributes to the following PEPAC goals:

- Production renewable energies, including bioenergy
- Support benefit for digital agricultural technologies
- Creation of new jobs
- Restructuring and modernizing the agricultural sector.

Geographical Area

Portugal - the entire territory.

Eligible Entities

Natural or legal persons, public or private, who respect the status of farmer

Access conditions:

-The investment project must demonstrate economic and financial viability and be aligned with the specific objectives of the PEPAC Regulation (project merit);

-More than one investment project can be submitted if the promoter demonstrates that the project is different in terms of scope, geography or time;

-For holdings with an area under pasture (temporary or permanent), fallow land, leguminous crops or rice of less than 25% of the total area of the , if they present an investment project for planting permanent crops with an area of more than 10 hectares, it is necessary to ensure an adjacent non productive area for improving or increasing biodiversity (fallow land, landscape features, hedges, buffer strips along watercourses and others that may be classified as such), with a minimum size of 3% of the plantation area covered by the project.

Financing rate

For investments up to 500,000C - 75% non-repayable fund

For investments between 500,000C and 1,000, repayable fund (max. financing 450,000C)

For investments in existing irrigation systems - 60% non repayable fund

For investments in irrigation systems in new areas - 50% non repayable fun

Eligible Expenses

Eligible expenses include:

- Expenses relating to the construction, acquisition, including financial leasing, or improvement of real estate;
- Purchase or lease - purchase of new machinery and equipment, including computer programs, up to the market value of the asset;
- General costs related to these expenses and intangible investments.
- Studies and specialized technical services in precision agriculture are only eligible when associated with material investments.

Where Community regulations impose new requirements on farmers, support may be granted for investments to comply with those requirements for a maximum period of 24 months from the date on which they become compulsory for agricultural holdings.

STAR'G_PME

Start smart.



+351 808 500 130



+351 211 451 532



+351 221 451 003



info@start-pme.com



www.start-pme.com

LISBON

Alameda Oceanos, 7 3.13.03, 1ª Esq, S1, 1990-197 Lisboa

OPORTO

Praça Mouzinho de Albuquerque Nº 113, 5ª Andar, 4100-359 Porto

BRAGA

Avenida da Liberdade, Nº 615, 1º andar, 4710-251 Braga

FARO

Campus da Penha, 8000-119 Faro

AZORES

Avenida D. João III, nº33, fração CH/CI, 9500-789 Ponta Delgada

MADEIRA

Rua das Mercês, 41, 9000-224 Funchal

RIO DE JANEIRO

Praça XV de Novembro Nº 20, 20010-010 Rio de Janeiro

SÃO PAULO

Avenida Paulista, Nº 854, 10º andar, 01403-000 São Paulo

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Equações Exaustivas Lda.

NIF 517467836

Alameda Oceanos, 7 3.13.03,
1ª Esq, S1, 1990-197 Lisbon