



# BPF - Banco Português do Fomento

## Investe RAM 2020 Line

**START\_PME**  
Start smart.

**BPF** Banco Português  
de Fomento

### **Areas of intervention**

Support companies in the secondary and tertiary sectors of the economy that intend to promote productive investments in the Autonomous Region of Madeira.

### **Geographic area:**

RAM – Autonomous Region of Madeira.

### **Beneficiários**

- SME

### **Beneficiaries' Obligations**

- Certification by IAPMEI
- Be legally constituted
- Be located in RAM (investment and headquarters)
  
- Have no debts to entities providing financial support, certified through a company's declaration of commitment
  
- Have no unjustified incidents with the banking system
- Have their licensing situation regularized
  
- Be in good standing with Tax Authority (AT) and Social Security (SS), granting IDE-RAM online access for verification throughout the financing contract period
  
- Present a balanced economic-financial situation or demonstrate the capacity to finance the operation

## Eligible Operations

- Financing operations intended for tangible and/or intangible investments, as well as working capital, limited to a maximum of 10% of the total investment
- Operations for the acquisition of real estate, provided it is allocated to business activity
- Operations for the acquisition of land, with or without buildings, provided it is intended for business activity, with this portion of financing limited to a maximum of 10% of the total eligible expense for the operation

## Maximum Financing Amount

Per project: cannot exceed €4,250,000.00

- Guarantee by SGM: cannot exceed €3,400,000.00

In the case of support granted under the de minimis regime:

### **Guarantee with a duration of 5 years:**

- General: €1,500,000.00
- Companies engaged in commercial road transport: €750,000.00

### **Guarantee with a duration of 10 years:**

- General: €750,000.00
- Companies engaged in commercial road transport: €375,000.00

### **Global Financing Term**

- **For financing up to €250,000:**  
Up to 6 years
- **For financing above €250,000:**  
Up to 12 years

### **Grace Period**

- **For financing up to €250,000:**  
Up to 12 months, counted from the contract signing date
- **For financing above €250,000:**  
Up to 18 months, counted from the contract signing date

Note: up to 24 months, counted from the contract signing date, when justified by the investment period

### **Maximum Mutual Guarantee**

Up to 80% of the outstanding capital at any given time

### **Counter-guarantee Fund Share %**

80%

### **Interest Rate / Spread**

- Fixed or Variable Interest Rate
- Maximum spread of 3.4%

### **Bonuses**

- Full bonus of the guarantee commission up to a maximum of 1.6%
- Interest rate bonus of 60% of the contracted spread, with the possibility of an additional bonus of:
  - +20% when the company creates or maintains employment levels
  - +20% when the project meets innovation criteria

### **Credit Collateral**

- Autonomous first-demand guarantee, issued by SGM, covering up to 80% of the outstanding capital at any given time
- The Credit Institution and SGM may request additional guarantees

### **Fees, Charges, and Costs**

- Exempt from commissions and fees usually charged by the Bank and SGM
- Costs associated with contracting borne by the beneficiary: property appraisal, registrations and deeds, taxes or fees, as well as similar expenses
- Credit Institutions may charge a flat structuring fee of 0.25% for operations longer than 6 years
- For financing under fixed interest rate, Credit Institutions may pass on to companies the costs incurred with fixed-rate reversal in the event of total or partial early repayment

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