



PT 2030 Algarve Territorial-Based Incentive Scheme

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 PORTUGAL
2030

Intervention Areas

This programme supports small-scale investment projects aimed at the creation of micro and small enterprises, as well as the expansion or modernisation of their activities, contributing to employment, diversification of the regional productive base, maintenance of jobs, and the modernisation and resilience of local economies.

Eligible operations must promote the diversification of the regional productive base and be related to at least one of the following actions:

- Creation of micro and small enterprises, corresponding to investment strategies in companies with less than 5 years of activity at the date of application submission;
- Expansion or modernisation of micro and small enterprises with 5 or more years of activity at the date of application submission.

Eligible investments include projects in the industrial sector or within the scope of the Algarve EREI/RIS3 Strategy, namely:

- Blue Economy;
- Endogenous Land Resources;
- Cultural and Creative Industries;
- Health, Well-being and Longevity;
- Environmental Sustainability;
- Digitalisation and ICT

Accordingly, eligible operations contribute to the diversification of the regional productive base by promoting:

- The development of industrial sector activities;
- The stimulation of the Algarve RIS3 Regional Strategy domains listed above.

Geographic Area

Algarve (NUTS II)

The operation must be located in the region where the beneficiary's establishment is based and where the investment will be implemented.

Eligible Beneficiaries

Micro and Small Enterprises

Funding Conditions

Up to 60% Non-Refundable Grant

Base Funding Rate

- 50% for investments located in low-density territories;
- 40% for investments located in remaining territories.

Additional Bonus Rates (up to a maximum funding rate of 60%)

- +10 percentage points for “Regional Priority”;
- +10 percentage points for industrial sector investments aligned with at least one transformative action under the Algarve RIS3 domains.

Minimum Investment

€25,000

Eligible Expenses

- **Tangible assets**
 - Acquisition of machinery and equipment, directly attributable costs required to place them in their intended location
 - Operating condition, as well as computer equipment and the software necessary for its operation.

In exceptional and duly justified cases, vehicles may be eligible provided that:

- they are aligned with the objectives of the operation;
- they are strictly essential and directly linked to the company's productive process;
- they are not passenger vehicles;
- they are not powered by fossil fuels (unless impossibility is duly demonstrated).

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- **Intangible assets:**

- Technology transfer through the acquisition of national and international patent rights, licences, non-patented technical knowledge, and standard or specifically developed software.
- Studies, diagnostics, audits, marketing plans, architecture and engineering services directly related and essential to the implementation of the investment project;
- Specialised consultancy service costs

Specialised consultancy services provided by external consultants, provided they are not continuous or periodic activities nor related to the normal operation of the beneficiary's business, including expenses related to certified accountants or statutory auditors for the validation of payment claims.

These expenses must be amortisable and included in the company's assets

- Costs related to the certification of products, processes or services, as well as the design and registration of new trademarks;
- Construction of buildings, renovation works and other constructions, provided they are duly justified by the objectives of the operation;
- Indirect costs.

Expenses related to the preparation and submission of the application are not eligible;

Non-Eligible Economic Activities

The following economic activities are not eligible:

- Section I – Accommodation, Catering and Similar Activities
- Entire Division 55 – Accommodation
- Section O – Administrative and Support Service Activities
- Part of Division 77 – Rental Activities, namely:
- Group 771 – Motor Vehicle Rental
- Entire Division 79 – Travel Agencies, Tour Operators and
- Other Reservation Activities

Additionally Excluded Subclasses

- 50103 – Coastal and local passenger transport for tourism purposes;
- 50320 – Inland water passenger transport for tourism purposes;
- 77212 – Rental of recreational and sports goods;
- 93212 – Fixed amusement and theme parks;
- 93292 – Marina activities;
- 93294 – Other fixed amusement and recreational activities.

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