Construir 2030

Azores Young Investor

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PORTUGAL 2030

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Introduction

Support is available for investment projects carried out by companies established less than two years ago, whose share capital is majority-owned by young entrepreneurs (with at least one young entrepreneur holding a majority stake compared to the combined participation of all non-young shareholders). Eligible companies must operate in sectors with strong growth potential and contribute to the diversification and renewal of the regional business fabric.

Geographical Area

Autonomous Region of the Azores.

Investment

Minimum eligible investment: €15,000
Maximum eligible investment: €350,000

Funding

- 45% — São Miguel and Terceira Islands;
- 50% — Faial and Pico Islands, and the municipalities of Nordeste, Vila Franca do Campo and Povoação (São Miguel);
- 55% — Santa Maria, Graciosa, São Jorge, Flores and Corvo Islands

Bonus rates:

- **+5%**
  Companies incubated within the Azores Incubator Network or the Scientific and Technological System

- Companies whose share capital is 100% owned by young entrepreneurs

Additional performance bonus (up to +5% for each criterion):

- Compliance with the project implementation deadline;

- Project merit;
- Creation of qualified employment;
- Sustainable construction.

Maximum funding rate:
70%

Eligible Beneficiaries

- Sole traders and commercial companies with their registered office or a permanent establishment in the Autonomous Region of the Azores, meeting the criteria for micro, small or medium-sized enterprises (SMEs), whose share capital is majority-owned by young entrepreneurs.

- A young entrepreneur is defined as a person who simultaneously meets the following conditions:

- Aged between 18 and 40 years at the date of application;
- Creates their own job position and is actively involved in the management of the business;
- Holds the exclusive right to represent the company.

Eligible Expenses

- Construction and rehabilitation of buildings (limited to 60% of the eligible investment);
- Acquisition of machinery, equipment and other assets (excluding fossil fuel combustion equipment);
- Non-fossil fuel transport vehicles (subject to limits of €200,000 or €40,000 per vehicle, depending on the applicable rules);
- Software, licences and web presence;
- Trademarks and patents;
- Feasibility studies, marketing plans, architectural and engineering projects (subject to percentage limits)

Non-Eligible Expenses

- Acquisition of land and buildings;
- Working capital;
- Operating expenses;
- Second-hand goods and equipment (except where specific exceptions apply)

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